



# Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.

Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com

CIN : L65991TN1984PLC010816

November 24, 2017

M/s. Bombay Stock Exchange Limited,  
Phiroze Jheebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting**  
**Scrip Code:511401**

The Board of Directors of the Company in its meeting held on November 24 2017 has considered and approved Unaudited financial results of the Company for the second quarter and half year ended 30<sup>th</sup> September 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the second quarter and half year ended 30<sup>th</sup> September 2017 along with copy of Limited Review Report issued by statutory auditors of the Company.

The Board meeting commenced at 2:00 PM and concluded at 4 30PM on 24<sup>th</sup> November, 2017.

Kindly take the same on records.

Thanking you,

Yours faithfully

For Munoth Communication Limited

  
Jinal Jain  
Company Secretary



**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

**Statement of Profit and Loss Account**

( Rs.in'000s)

Sr. No.	Particulars	3 months ended 30.09.2017	Previous 3months ended 30.06.2017	Corresponding 3months ended in the previous year 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous period ended 30.09.2016	Previous accounting year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
I	Revenue from operations	2153.72	305.36	1042.41	2459.08	5850.62	11920.15
II	Other Income	0.00	0.00	0.07	0.00	0.07	12.68
III	<b>Total Revenue</b>	2153.72	305.36	1042.48	2459.08	5850.69	11932.83
IV	<b>Expenses</b>						
	Purchase of stock in trade	1500.00	0.00	241.27	1500.00	3160.29	6229.41
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	1457.51
	Increase/ Decrease in stock in trade and WIP	638.34	417.62	(1318.43)	1055.96	(1248.42)	1852.35
	Employee Benefit Expenses	366.76	356.17	1935.50	722.93	3297.65	1359.48
	Depreciation and amoritsation Expenses	513.45	293.62	651.45	807.07	1302.89	1841.13
	Finance Cost	240.20	347.04	370.83	587.24	731.56	1766.03
	Other Expenses	860.60	721.14	158.88	1581.74	169.14	6369.26



	<b>Total</b>	4119.35	2135.59	2039.50	6254.94	7413.11	20875.17
V	<b>Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)</b>	(1965.63)	(1830.23)	(997.02)	(3795.86)	(1562.42)	(8942.34)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit /(Loss) from Ordinary activities before tax (V-VI)</b>	(1965.63)	(1830.23)	(997.02)	(3795.86)	(1562.42)	(8942.34)
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit/(Loss) for the period after tax (VII-VIII)</b>	(1965.63)	(1830.23)	(997.02)	(3795.86)	(1562.42)	(8942.34)
X	Other Comprehensive Income (OCI)	5553.62	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income (IX+X)</b>	3587.99	(1830.23)	(997.02)	(3795.86)	(1562.42)	(8942.34)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00
XIII	Reserves excluding Revaluation Reserves						
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
	Basic	(0.20)	(0.19)	(0.10)	(0.39)	(0.16)	(0.93)
	Diluted	(0.20)	(0.19)	(0.10)	(0.39)	(0.16)	(0.93)

**NOTES:**

- 1.The above Un-audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 24, 2017.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards )Rules, 2015(IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
- 3.This Statement includes results for the previous year ended March 31, 2017 quarter and 6months ended September 30, 2016 which are not Ind-AS compliant,as the same are not mandatory as per SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. Segment wise reporting is not applicable as the company operates in a single segment viz; selling and distribution of Mobile Phones.
5. During the period April 2017 - September 2017 the Company has not received any complaint from shareholders/investors.



6. Reconciliation of financial results to those reported under previous Indian GAAP are summarised as follows:

Particulars	Half year ended 30.09.2017 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net profit/loss as per previous Indian GAAP	(3795.86)	(1562.42)
Impact of IND_ AS adjustments	5553.62	0
Net profit/loss as per IND_ AS	(3795.86)	(1562.42)

Date:24.11.2017

Place:Chennai

For Munoth Communication Limited



Sd/-

Vikas Munoth  
Director

**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2017**

**Statement of Asset and Liabilities**

**Rs.in'000s**

Particulars	Half Year ended 30.09.2017 (unaudited)	Year Ended 31.03.2017 (Audited)
<b>Equity and liabilities</b>		
<b>1 Shareholders' funds</b>		
Share capital	99513.43	99513.43
Reserves and surplus	-20858.80	-4500.87
Money received against share warrants		0.00
<b>Total shareholders' funds</b>	<b>78654.63</b>	<b>95012.56</b>
<b>2 Share application money pending allotment</b>		0.00
<b>3 Deferred government grants</b>		0.00
<b>4 Minority interest</b>		0.00
<b>5 Non-current liabilities</b>		
Long-term borrowings	688.07	482.65
Deferred tax liabilities (net)		0.00
Foreign currency monetary item translation difference liability account		0.00
Other long-term liabilities		0.00
Long-term provisions	1520.00	1520.00
<b>Total non-current liabilities</b>	<b>2208.07</b>	<b>2002.65</b>
<b>6 Current liabilities</b>		
Short-term borrowings	11431.14	9715.53
Trade payables		0.00
Other current liabilities	1662.00	1662.00
Short-term provisions		0.00
<b>Total current liabilities</b>	<b>13093.14</b>	<b>11377.53</b>



	<b>Total equity and liabilities</b>	<b>93955.84</b>	<b>108392.74</b>
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	<b>Fixed assets</b>		
	Tangible assets	32544.59	33131.83
	Intangible assets	0.00	0.00
	Tangible assets capital work-in-progress	0.00	0.00
	Intangible assets under development or work-in-progress	0.00	0.00
	<b>Total fixed assets</b>	<b>32544.59</b>	<b>33131.83</b>
	<b>Non-current investments</b>	25665.04	38516.05
	<b>Deferred tax assets (net)</b>	0.00	0.00
	<b>Long-term loans and advances</b>	10597.00	12277.40
	<b>Other non-current assets</b>	9150.07	9150.07
	<b>Total non-current assets</b>	<b>77956.70</b>	<b>93075.35</b>
2	<b>Current assets</b>		
	Current investments		0.00
	Inventories	8757.19	9813.16
	Trade receivables	4592.69	4592.69
	Cash and bank balances	200.72	237.57
	Short-term loans and advances	1680.40	0.00
	Other current assets	768.14	673.97
	<b>Total current assets</b>	<b>15999.14</b>	<b>15317.39</b>
	<b>Total assets</b>	<b>93955.84</b>	<b>108392.74</b>

Date:24.11.2017

Place:Chennai

For Munoth Communication Limited



*Vikas*

Sd/-

Vikas Munoth

Director

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **MUNOTH COMMUNICATION LIMITED**, Chennai for three months and six months ended 30<sup>th</sup> September, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

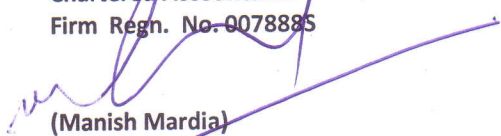
Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30<sup>th</sup> September, 2016, including the reconciliation of net profit for the quarter and half year under Ind-AS with net profit for the quarter and half year reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 24<sup>th</sup> November 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MARDIA & ASSOCIATES**  
Chartered Accountants  
Firm Regn. No. 0078885

  
(Manish Mardia)  
Proprietor  
Membership No. 205307  
Place: Chennai  
Date: 24/11/2017