



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

May 28, 2018

M/s Bombay Stock Exchange Limited,
Phiroze Jheejebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Scrip Code 511401- Outcome of Board Meeting

The Board of Directors in their meeting held on May 28, 2018 commenced at 2: 30 P.M and concluded at 6:45 P.M, have inter alia approved the following:

1. Approved the audited financial results for the year ended on March 31, 2018. Please find enclosed herewith:
 - a. Annual audited financial results (standalone and consolidated) for the company for the year ended March 31, 2018
 - b. Auditors Report (standalone and consolidated) on Financial results for the year ended 31st March 2018.
 - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report. (For Standalone and Consolidated)

Thanking you,

Yours Faithfully,

For Munoth Communication Limited

Jinal Jain
Company Secretary



Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
		3 months (quarter) ended (31/03/2017)	Previous 3 months (quarter) ended (31/12/2016)	Previous accounting year (quarter) ended (31/03/2016)	Year to Date figures for current Period ended (31/03/2017)	Year to Date figures for the previous year ended (31/03/2016)	3 months (quarter) ended (31/03/2017)	Previous 3 months (quarter) ended (31/12/2016)	Previous accounting year 3 months (quarter) ended (31/03/2016)	Year to Date figures for current Period ended (31/03/2017)	Year to Date figures for the previous year ended (31/03/2016)
1	Net Income from sales/services	Unaudited 2905.91	Unaudited 3163.62	Unaudited 1658.17	Audited 11920.15	Audited 4350.42	Unaudited 2905.91	Unaudited 3163.62	Unaudited 1658.17	Audited 11920.15	Audited 4350.42
2	Cost of sales/services										
(a)	Increase/decrease in stock in trade and work in progress	5044.20	(485.92)	1809.04	3309.86	(2445.47)	5044.20	(485.92)	1809.04	3309.86	(2445.47)
(b)	Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Purchase of traded goods	356.03	2713.09	49.27	6229.41	5884.69	356.03	2713.09	49.27	6229.41	5884.69
(d)	Other expenditure	2614.04	0.00	3526.91	6369.26	6358.94	2614.04	0.00	3526.91	6369.26	6358.94
3	Gross Profit (1-2)	(5108.36)	936.45	(3727.05)	(3988.38)	(5447.74)	(5108.36)	936.45	(3727.05)	(3988.38)	(5447.74)
4	General Administrative Expenses	453.16	1165.02	0.00	1359.48	1127.92	453.16	1165.02	0.00	1359.48	1127.92
5	Selling and Distribution Expenses	0.00	29.73	0.00	0.00	0.00	0.00	29.73	0.00	0.00	0.00
6	Depreciation	(113.21)	651.45	543.55	1841.13	2722.28	(113.21)	651.45	543.55	1841.13	2722.28
7	Operating Profit before Interest (3) - (4+5+6)	(5448.31)	(909.75)	(4270.60)	(7188.99)	(9297.94)	(5448.31)	(909.75)	(4270.60)	(7188.99)	(9297.94)
8	Interest	629.42	405.05	512.26	1766.03	1233.56	629.42	405.05	512.26	1766.03	1233.56
9	Exceptional Items		0.00		0.00	0.00		0.00		0.00	0.00

For MUNOTH COMMUNICATION LIMITED
 MANAGING DIRECTOR

10	Operating Profit after interest and Exceptional Items (7-8-9)	(6077.73)	(1314.80)	(4782.86)	(8955.02)	(10531.50)	(6077.73)	(1314.80)	(4782.86)	(8955.02)	(10531.50)
11	Other Income	12.61	0.07	618.41	12.68	710.77	12.61	0.07	618.41	12.68	420.37
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(9820.73)	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(10111.13)
13	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) from Ordinary Activities after tax (12-13)	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(9820.73)	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(10111.13)
15	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit (+)/Loss (-) for the period (14-15)	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(9820.73)	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(10111.13)
	Share of Profit/Loss from Associates : 1. Core									23.93	(23.22)
	2. MFSL										(534.63)
17	Profit (+)/Loss (-) for the year	(6065.12)	(1314.73)	(4164.45)	(8942.34)	(9820.73)	(6065.12)	(1314.73)	(4164.45)	(8918.41)	(10668.98)
	Paid-up equity share capital	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00
	(Face value of the Share shall be indicated)		Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year										
19	Earnings Per Share (EPS)	(0.63)	(0.14)	(0.43)	(0.93)	(1.02)	(0.63)	(0.14)	(0.43)	(0.93)	(1.05)
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)										
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)										

For MUNOOTH COMMUNICATION LIMITED


MANAGING DIRECTOR

Notes:

1. The above audited results have been reviewed and recommended by the audit committee and approved by the board of directors in their meeting held on 23.05.2017
2. Segment wise reporting is not applicable as the company operates in a single segment viz, selling and distribution of Mobile Phones.
3. Previous period/year figures have been regrouped or reclassified wherever necessary.
4. The figures for the last quarter ended March 31,2017 and March 31,2016 are the balancing figures of audited year ended and 9 months ended of the relevant financial year which were subjected to limited review.

Place: Chennai
Date :23/05/2017



By order of the Board
for MUNOTH COMMUNICATION LIMITED.

JASWANT MUNOTH
MANAGING DIRECTOR

MUNOTH COMMUNICATION LIMITED
CIN:155991TN1984PLC010816

MUNOTH CENTRE, SUITE NO.48, 3RD FLOOR,
343, TRIPLICANE HIGH ROAD, CHENNAI - 600 005

S.No.	Particulars	Standalone		Consolidated	
		As on 31/03/2017	As on 31/03/2016	As on 31/03/2017	As on 31/03/2016
	Statement of Assets and Liabilities (Standalone and Consolidated)				
					(In 000s)
	A EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	99513.43	99513.43	99513.43	99513.43
	(b) Reserves and surplus	-4500.87	5434.702	-4500.17	10972.091
	(c) Money received against share warrants	0	0	0	0
	Sub-total - Shareholders' funds	95012.56	104948.129	95013.26	110485.52
2	Share application money pending allotment	0	0	0	0
3	Minority interest *	0	0	0	0
4	Non-current liabilities				
	(a) Long-term borrowings	482.65	1130.996	482.65	1130.996
	(b) Deferred tax liabilities (net)	0	0	0	0
	(c) Other long-term liabilities	0	0	0	0
	(d) Long-term provisions	1520.00	0	1520.00	0
	Sub-total - Non-current liabilities	2002.65	1130.996	2002.65	1130.996
5	Current liabilities				
	(a) Short-term borrowings	9715.53	1572.943	9715.53	1572.943
	(b) Trade payables	0	54.217	0	54.217
	(c) Other current liabilities	1662.00	12641.763	1662.00	12641.763
	(d) Short-term provisions	0	0	0	0
	Sub-total - Current liabilities	11377.53	14268.924	11377.53	14268.924
	TOTAL - EQUITY AND LIABILITIES	108392.74	120348.05	108393.44	126885.439
	B ASSETS				
1	Non-current assets				
	(a) Fixed assets	33131.83	35418.751	33131.83	35418.751
	(b) Goodwill on consolidation *	0	0	0	0
	(c) Non-current investments	38516.05	40723.051	38516.75	46260.44
	(d) Deferred tax assets (net)	0	0	0	0
	(e) Long-term loans and advances	12277.4	12242.4	12277.4	12242.4
	(f) Other non-current assets	9150.07	9137.82	9150.07	9137.82
	Sub-total - Non-current assets	93075.35	97622.025	93076.05	103059.413
2	Current assets				
	(a) Current investments	0	0	0	0
	(b) Inventories	9813.16	13091.094	9813.15	13091.094
	(c) Trade receivables	4592.69	5693.803	4592.69	5693.803
	(d) Cash and cash equivalents	237.57	3222.39	237.58	3222.39
	(e) Short-term loans and advances	0	145.657	0	145.657
	(f) Other current assets	673.97	673.081	673.97	673.081
	Sub-total - Current assets	16317.39	22826.025	16317.39	22826.025
	TOTAL - ASSETS	108392.74	120348.05	108393.44	126885.439

For **MUNOTH COMMUNICATION LIMITED**

MANAGING DIRECTOR



Independent Auditor's Report On Consolidated Financial Results of Munoth communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Munoth communication Limited

Chennai

We have audited the accompanying Statement of consolidated financial results of Munoth communication Limited, Chennai and its associates ("the company and its associates constitute "the group") and the Company's share of Profit of its associate for the quarter ended on 31st March 2017, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have is sufficient to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Includes the quarterly financial results and year to date of the following entities:
 - CFORE Telecom Limited
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net loss and other financial information of the company for the year ended on 31st March, 2017.

The statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and publishing year to date figures up to third Quarter ended on 31st December, 2016 which were subject to limited review by us.

For Kumbhat & Co

Chartered Accountants

FRN: 0010609S



Ajit Kumbhat

Partner

Membership Number: 19582



Place: Chennai

Date: 23rd May 2017



Independent Auditor's Report On Standalone Financial Results of Munoth communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Munoth communication Limited
Chennai

We have audited the Statements of Standalone financial results ("the statement") of Munoth communication Limited , Chennai ("the company") for the quarter and year ended 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related standalone financial statements, which is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the statement, based on our audit of related annual financial statements of the company, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have is sufficient to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us this statement:



- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net loss and other financial information of the company for the year ended on 31st March, 2017.

For Kumbhat & Co

Chartered Accountants

FRN: 0010609S



Ajit Kumbhat

Partner

Membership Number: 19582



Place: Chennai

Date: 23rd May 2017



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

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CIN : L65991TN1984PLC010816

May 28, 2018

M/s Bombay Stock Exchange Limited,
Phiroze Jheejebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company for the year ended March 31, 2018. (For Standalone and Consolidated)

Thanking you,

Yours Faithfully,
For Munoth Communication Limited


Jaswant Munoth
Managing Director

